

Redgate Media Announces Major Television Acquisitions

“National Television Advertising Sales Platform”

(Hong Kong & Beijing, 11 April 2008) – **Redgate Media Inc.** (“Redgate”), a leading integrated media, entertainment, and advertising company in Greater China, has announced acquisitions of **Yarun Culture Communication** (“Yarun”) and **Shanghai Dianguang Media Broadcasting Company** (“Dianguang”).

Yarun and Dianguang are leading television advertising sales companies based in Shanghai. Both companies offer strong coverage of key markets including Shanghai, Nanjing, Wuhan and Tianjin. Through their combined operations, Redgate will be able to offer advertisers exposure in several important markets across China, via top-rated sports, general entertainment, and movie channels. The group expects particularly strong returns from its sports-related businesses this year, with the approaching 2008 Beijing Summer Olympic Games.

“We are pleased to be making a major push into television with the acquisitions of Yarun and Dianguang as the cornerstones of our television platform” said Peter Brack, Chairman & CEO of Redgate. He continued, “These very successful television advertising sales organizations will complement our existing business, allowing us to offer a truly full-service, cross-media platform to clients.”

About Redgate Media Inc.

Redgate Media is a leading integrated media, entertainment, and advertising company in China, delivering a nationwide footprint to advertisers via television, print, radio, Internet, and outdoor media. Redgate’s media divisions reach over 100,000,000 consumers in over 200 markets across China, offering advertisers a broad network of options to target their customers. In addition, Redgate can also offer customized PR & Event Marketing services to clients as part of an integrated services package. Redgate and its partner companies currently work with hundreds of blue-chip multinational and domestic advertisers in China’s fast-growing consumer marketplace.

Redgate, through its partner Wanli, has investments in radio program production, syndication, and advertising sales in China. Redgate also operates outdoor advertising networks across China catering to high-end consumer demographics. Redgate is a major shareholder of One Media Group (0426.HK), one of China's largest magazine groups, listed in Hong Kong.

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