

## **Redgate Media Recruits Chief Financial Officer**

(Hong Kong & Beijing, 16 November 2007) – **Redgate Media Inc.** (“Redgate”), a leading media consolidator in Greater China, has announced the appointment of Thomas Mak as Chief Financial Officer, effective 23 October 2007.

Mr. Mak is a member of the Canadian Institute of Chartered Accountants and a fellow member of the Hong Kong Institute of Certified Public Accountants. He began his career as an auditor at Ernst & Young. Later he joined the listing division of the Hong Kong Stock Exchange, before becoming CFO of RoadShow Holdings - one of Hong Kong's best-known outdoor advertising companies, listed on the main board of the Hong Kong Stock Exchange. During his five years at RoadShow, he led their IPO process, several acquisitions in the PRC market, and a team of eight financial and business development staff.

Most recently, Mr. Mak was CFO of Minmetals Resources where he managed a P&L with HK\$12.8 billion in turnover. Minmetals Resources, a subsidiary of a state-owned enterprise, is the leading supplier of imported alumina in mainland China and is listed on the main board of the Hong Kong Stock Exchange.

“Thomas comes to us with a wealth of experience in financial management, corporate finance, auditing and accounting, and he makes a great addition to our management team,” said Peter Brack, CEO of Redgate.

Robby Yung, who served as Redgate’s CFO for the past two years, will now lead the Company’s strategic marketing, communications and investor relations activities.

### **About Redgate Media Inc.**

Redgate Media is a leading cross-media company in China, delivering a nationwide footprint to advertisers via print, radio, and Internet media. Redgate’s media units reach over 100,000,000 consumers in over 200 markets across China, offering advertisers a broad network of options to target their customers. Redgate and its partner companies

currently work with hundreds of blue-chip multinational and domestic advertisers in China's fast-growing consumer marketplace.

Redgate, through its partner Wanli, has investments in radio program production, syndication, and advertising sales in China. Redgate is also a major shareholder of One Media Group (0426.HK), one of China's largest magazine groups, listed in Hong Kong.

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