

Redgate Media Announces Radio Investment in China

“Redgate Acquires China’s Largest Radio Syndication Network”

(Hong Kong & Beijing, 20 December 2005) – **Redgate Media Inc.** (“Redgate”), a leading media consolidator in Greater China, has just announced an investment through its partner, **展鹏万里国际广告（北京）有限公司** (“Wanli”) into **Daren Media** (达人文化传播公司) (“Daren”).

Daren is China’s leading private radio content company, currently producing 6 programs each day with strong plans for expansion. These programs are syndicated to over 100 markets nationwide, on city and provincial terrestrial radio as well as the Internet. The programming includes all types of entertainment content, such as format music radio, talk shows, and comedy. Daren also has one of China’s first streaming music platforms, programming original online radio content each and every day for tens of thousands of listeners across the country.

Peter Brack, CEO of Redgate, said, “We are extremely pleased to be working together with Daren through our partner Wanli, and we hope to be able to expand Daren’s program library and network coverage even further, as well as cross-sell advertising with the magazines of One Media Group.”

About Redgate Media Inc.

Redgate Media is a leading cross-media company in China, delivering a nationwide footprint to advertisers via print, radio, and the Internet. Redgate’s media units offer advertisers a broad network of options to target their customers. Redgate and its partner companies currently work with hundreds of blue-chip multinational and domestic advertisers in China’s fast-growing consumer marketplace.

Redgate is also a major shareholder of One Media Group (0426.HK), one of China’s largest magazine groups, listed in Hong Kong.

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