

For Immediate Release
27 September, 2004



Redgate Media Announces Two Key Management Appointments As It Expands in Mainland China

HONG KONG – Redgate Media Inc., a Hong Kong and Beijing-based media holding company has announced that Robby Yung has been appointed Chief Financial Officer of the Company. In addition to his responsibility for the financial function of the organization, Mr. Yung will also continue to create and manage partnerships with other media companies in China and overseas. Mr. Yung is also a founder and Director of the Company. Prior to Redgate, Mr. Yung was founder and CEO of One Studio and OSMEDIA.

Julia Zhu has been appointed President – Business Development. Based in Beijing, Ms. Zhu is in charge of building Redgate Media’s network of print, radio, and television related media investments in mainland China. Ms. Zhu is also a founder and Director of the Company. Prior to Redgate, Ms. Zhu was Director of Business Development for News Corporation in Greater China.

Regarding these appointments, Peter Brack, Chairman & CEO of Redgate Media said, “We are very pleased to have such a strong management team at Redgate. As our company expands in China and adds more subsidiaries, Robby and Julia are the ideal executives to run two key areas of our business.”

Redgate Media has a successful publishing joint-venture with Ming Pao Enterprise Corporation named One Media Group, which currently publishes seven lifestyle magazines in Hong Kong and under license in the PRC. Redgate is also expanding into broadcasting and will be focusing primarily on building a portfolio of radio assets.

About Redgate Media

Redgate Media Inc. focuses on investing in media businesses in China: investing both capital and management expertise to maximize the potential of mainland Chinese media companies. With the increased opening of China’s advertising market to international investors following China’s accession to the WTO, Redgate works with Chinese media companies to bring them international management expertise and access to capital and content resources. Through this effort, Redgate is building a network of print, radio, and television related media investments in China.

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Redgate was founded in 2003 by Peter Brack, a former senior executive at Time Warner, Robby Yung, founder of One Studio and OSMEDIA, and Julia Zhu, previously the Director of Business Development for News Corporation in the Greater China region.

In early 2004, Redgate Media, together with Ming Pao Enterprise Corporation, founded One Media Group (“OMG”) via the merger of key lifestyle publications from both companies. OMG is committed to expansion in two directions: by acquiring rights to publish international magazine content with a special focus on lifestyle print media, and by acquiring profitable growing local magazines - all in a concerted effort to tap into the fast growing advertising market in China. OMG currently holds exclusive rights to publish the Chinese-language PRC editions of leading international titles for the Mainland market from such well known companies as Time Warner, Future Networks, and the BBC. These titles include *Popular Science*, *Digital Camera*, *Top Gear*, and *T3*. The highly popular lifestyle publications OMG publishes in Hong Kong include *Ming Pao Weekly*, *Hi-Tech Weekly* and *City Children’s Weekly*.